

MADHUVVEER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06| Phone - 9773151363
Email: tohealpharmachem@gmail.com CIN: L24230GJ1995PLC026244

July 2, 2024

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
P. J. Tower, Dalal Street,
Mumbai- 400 001

Equity Scrip Code:531910

Dear Sir/Madam,

Subject: Intimation for deferment of further course of actions in the matter of issuance of further equity shares on preferential basis

This is in continuation to our outcome of Board Meeting submitted on 21st June, 2024 for issuance of 1,00,00,000 (One Crore) equity shares on preferential basis and to convene Extra Ordinary General Meeting of the members of the Company. Please note that Company had made a preferential issue of 1,50,00,000 equity shares for which allotment has been made on June 1, 2024 and an application for Trading Approval has been filed on July 1, 2024 upon receipt of approval from Central Depository Services (India) Limited.

Further as per clause (f) of Regulation 160 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") Company is required to submit an application seeking in-principle approval to the stock exchange(s), where its equity shares are listed, on the same day when the notice has been sent in respect of the general meeting seeking shareholder's approval by way of special resolution.

And also note that as per Regulation 167(6) of SEBI ICDR Regulations, the entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 trading days from the date of trading approval.

Keeping in view of above provisions, we would like to submit that as the Trading Approval for earlier allotted equity shares are pending therefore proposed allottees are unable to receive the credit of earlier allotted equity shares into their demat account and accordingly Company is unable to lock-in the entire pre-preferential allotment shareholding of proposed allottees.

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In view of above, the Board of Directors of the Company has decided in it's meeting held today i.e. on July 2, 2024 to defer all further course of actions in this matter of issuance of 1,00,00,000 (One Crore) equity shares on preferential basis till the time Company receive the Trading Approval for earlier issued equity shares.

We would also like to inform you that Company will submit the fresh intimation for fund raising after receipt of Trading Approval for earlier issued equity shares in compliance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosures requirements) Regulations 2015.

The Board Meeting commenced at 6.00 p.m. and concluded at 6:30 p.m.

Kindly take note of the above submission in your records and update.

Thanking you,

Yours faithfully,

For, Madhuveer Com 18 Network Limited

Himani Vora
Company Secretary & Compliance Officer
Membership No. A73750

